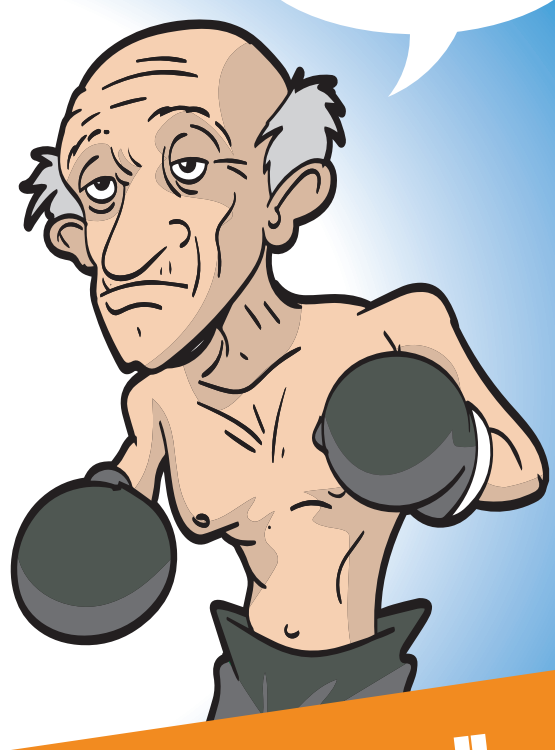


MOST LOPSIDED FIGHT IN HISTORY

Automated vs. Manual BANK STATEMENT REVIEW

Digitize statements from all U.S. banks.

Drowning in bad debt.



“No Login Required”
PERFECT
AUDIT

VS.

“Page-By-Page”
MANUAL
LABOR

REDEPLOY RESOURCES

INCREASE REGULATORY COMPLIANCE

Standardize
decision making process

Complements Yodlee or Plaid

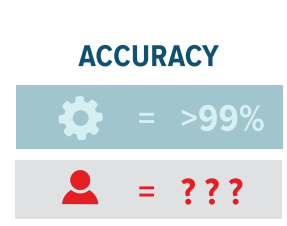
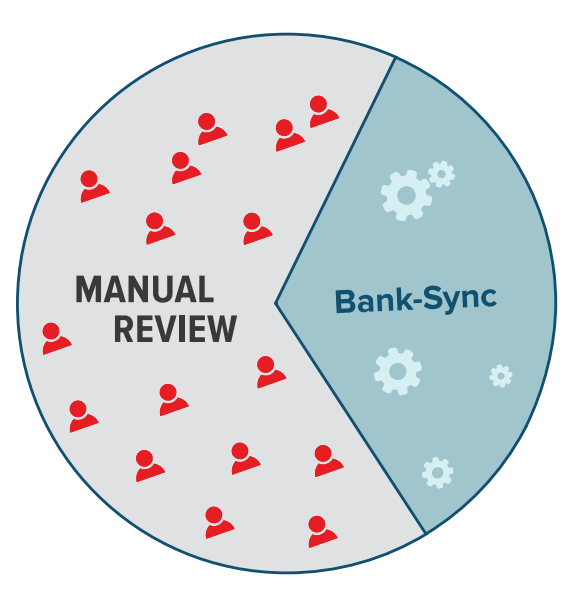
Summary Analytics

- * average daily balance
- * negative balance days
- * loan stacking transactions
- * fraud indicators

BANK STATEMENT PDF REVIEW COST

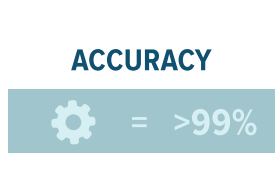
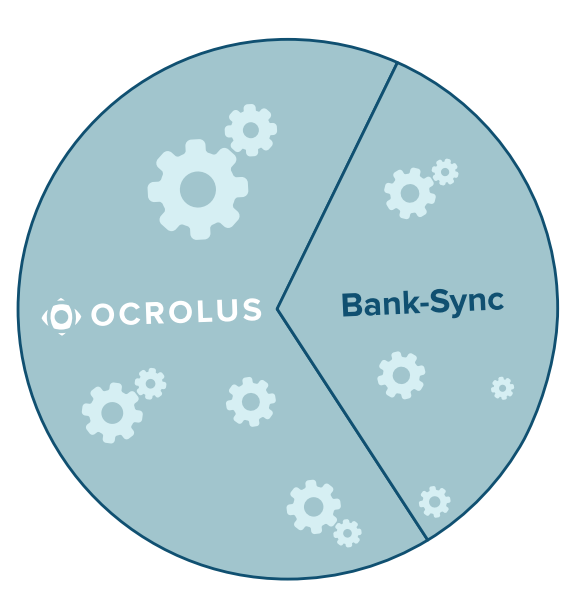
Estimates are based on:
3 month bank statement review, employee pay \$12-\$20/hr

METHOD	ACCURACY	COST PER APPLICATION
“Accounting Style” Data Entry: Record Every Transaction, Perform Reconciliation	≈ 99+%	\$99-\$164
Semi-Automated: Template-Based OCR + Line-by-line Data Cleansing	>90%	\$19-\$33
Spot-Check: Quickly Comb Through Pages for Key Data Points/Trends	???	\$12-\$21
PerfectAudit	99+%	\$10



DEFAULT RATE with MANUAL REVIEW

- Significant time is devoted to recruiting, training and managing teams of manual examiners.
- Examiners are instructed to focus on speed, increasing the frequency of unavoidable human errors.
- One incorrectly recorded transaction can influence whether or not a loan is issued.
- Rising default rates are largely attributable to sloppiness and inaccuracies in underwriting processes.



DEFAULT RATE with OCROLUS

- Standardize a strict, methodical decision making process that is not dependent on human attentiveness, mitigating the risk of bad debt.
- Redeploy resources and scale loan volume with fewer labor and management requirements.
- Increase regulatory compliance by tying a thorough bank statement evaluation to every application.